

Return to Invoice Advanced GAP Insurance

Insurance Product Information Document

Company: This policy is underwritten by AXA France IARD S.A. (Financial Conduct Authority registration number 203184), who is authorised and regulated in France by the Autorité de Contrôle Prudentiel et de Résolution and is deemed authorised and regulated by the Prudential Regulation Authority. Subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details of the Temporary Permissions Regime, which allows EEA-based firms to operate in the UK for a limited period while seeking full authorisation, are available on the Financial Conduct Authority website. The company is registered in England (AXA France IARD S.A. Branch - UK branch registration number: BR020493) with its registered address at Building 7, Chiswick Park, 566 Chiswick High Road, London, W4 5YG. The head office of the company is located at 313 Terrasses de l'Arche, 92727 Nanterre, Cedex, France. The company is a société anonyme incorporated under the laws of France and has a share capital of Euro 214,799,030.

Product: Return to Invoice Advanced GAP Insurance

The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contractual and contractual information about the product is provided in your policy document.

What is this type of Insurance?

This insurance provides cover for the financial shortfall between the amount you receive from your motor insurance policy in the event of your vehicle being a total loss following damage, fire or theft in the United Kingdom and the greater of the amount you paid for the vehicle or the outstanding balance you require to settle your finance agreement, up to the claim limit of the policy.



What is covered?

- ✓ In the event of your vehicle being declared a total loss due to accident, fire or theft, you are insured for the greater of the amount you paid for your vehicle or the amount you require to settle your finance agreement, less the market value of the vehicle that your motor insurance has already settled, subject the claim limit of the policy.
- ✓ Motor insurance excess up to an amount of £250.00.
- ✓ This policy covers overseas use for a maximum of 60 days continual use during the period of insurance.
- ✓ If your motor insurance policy provides a replacement vehicle in the event of total loss, this policy may be transferred to your replacement vehicle for the remainder of the period of insurance.
- ✓ In the event of your death, the remaining benefit of this policy may be transferred to your spouse or partner.



What is not covered?

- ✗ Any claim that occurs when your vehicle is not covered under a comprehensive policy of motor insurance issued by an insurer authorised in the United Kingdom.
- ✗ Any claim where the motor insurance policy has recovered, offered to repair, or offered to replace the vehicle but you have requested the claim to be dealt with on a total loss basis.
- ✗ Claims arising as a result of using the vehicle for any of the Excluded Vehicle Uses as shown in the policy terms and conditions.
- ✗ Any outstanding finance carried over from any previous finance agreement, any amount in respect of refinancing, or extending the finance on your vehicle, any other costs added to the finance agreement for anything other than the purchase of your vehicle, any discounts, scrappage allowance or other deposit contributions not paid by you, and any amount added to the outstanding balance by your finance agreement provider or VAT where you are VAT registered.
- ✗ Any amount deducted by your motor insurance policy provider in respect of but not limited to salvage, excess over £250, wear and tear or any damage previously sustained to the vehicle in any incident not resulting in the vehicle being declared a total loss.



Are there any restrictions on cover?

- ! You may only make one claim up to the policy limit within the period of cover.
- ! The vehicle may not be used for more than 60 days continual use outside of the United Kingdom.
- ! The vehicle cannot be modified from the manufacturer's original specification or be used for competition such as, rally, racing, pace making or off road use. Any vehicle used for hire or reward, transportation of good, driving school, delivery courier and emergency or recovery services.
- ! The vehicle cannot be owned temporarily or otherwise (resulting from trade-in or acquisition for the purpose of resale) by a lease company or business formed for the purpose of selling or servicing motor vehicles.



Where am I covered?

- ✓ You are covered in the United Kingdom and travelling overseas. If you are travelling overseas, you are covered for a maximum of 60 days continual use during the total period of insurance.



What are my obligations?

- You must pay the insurance premium for cover to commence.
- You should call us soon as you are aware of the vehicle potentially being a write-off.



What are my obligations? (Continued)

- You must provide copies of the invoice, V5 and confirmation of the insurance settlement figure and in the event of a valid claim.
- You must notify us, as soon as possible, of any of the following changes to your circumstances, as these may affect this insurance: changes of address, change of registration number, change of use or ownership of the vehicle. We will then advise any change of terms.



When and how do I pay?

Your premium is payable on purchase of the cover.



When does the cover start and end?

- The cover starts on the policy commencement date and will end after the duration specified in the contract.
- The policy will end on payment of a valid claim or on the expiry date of your policy.
- You have the right to cancel this policy at any time during the period of insurance.



How do I cancel the contract?

- You may cancel this policy by providing notice to the agent:
Telephone Number: 028 9104 2370
Address: GAP Insurance Department, Hughes Insurance, 4 Jubilee Road, Newtownards, Co. Down, BT23 4WN
Email Address: Customer.Service@hughesinsurance.co.uk
- If you cancel this policy after the first 30 days of the receipt of the policy documentation, or the commencement date, whichever is later, and no claims have been made you will be entitled to a pro rata refund for the complete unexpired months remaining of the policy after the deduction of our administration fee of £30 + VAT. If a claim has been made there will be no refund of premium.